

Broad Based Black Economic Empowerment CERTIFICATE

PALABORA COPPER (PTY) LTD

Business Address: 1 Copper Road, Phalaborwa, 1389
Registration No.: 2007/033694/07
VAT No.: 4950252124

Verification Standard Applied: Revised Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard rating applied: Section 9 of the B-BBEE Act of 2003, Amended by Act 46 of 2013
Scorecard Applied: Generic Codes

B-BBEE SCORECARD

ELEMENT	ELEMENT WEIGHTING	SCORE
Ownership	25	17.92
Management Control	19	11.25
Skills Development	20	12.19
Enterprise Supplier Development	40	35.03
Socio Economic Development	5	4.40
Overall Score	109	80.79

B-BBEE status level: A Level 4 Contributor to B-BBEE

BEE Procurement Recognition: 100%

Discounted BEE Procurement Recognition: 100%

Black Ownership: 26.00%

Black Female Ownership: 9.28%

Modified flow-through: Yes

Continued recognition: No

Empowering Supplier: Yes

Financial Period Measured: 01 January 2018 – 31 December 2018

Date Issued: 23 July 2019

Expiry Date: 22 July 2020

Generic Certificate no: KBS/GEN/2019/054

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Kopax BEE Solutions (Pty) Ltd has verified this verification certificate based on the Revised Codes of Good Practice on Black Economic Empowerment gazetted on 11 October 2013. Our opinion is reflected in the scorecard and accompanying verification report, on the basis of information provided by management.